

INCOME TAX (AMENDMENT) ACT, 2018

Act 973

ARRANGEMENT OF SECTIONS

Section

First Schedule of Act 896 amended

Act



REPUBLIC OF GHANA

ACT

OF THE PARLIAMENT OF THE REPUBLIC OF GHANA
ENTITLED

INCOME TAX (AMENDMENT) ACT, 2018

AN ACT to amend the First Schedule of the Income Tax Act, 2015 (Act 896) and provide for related matters.

DATE OF ASSENT:

PASSED by Parliament and assented to by the President:

First Schedule of Act 896 amended

1. The Income Tax Act, 2015 (Act 896) is amended in the First Schedule by
(a) the substitution for the table in subparagraph (1) of paragraph 1, of

“

	CHARGEABLE INCOME	RATE OF TAX (%)
1.	FIRST GH ₵3,132	NIL
2.	NEXT GH ₵840	5 percent
3.	NEXT GH ₵ 1,200	10 percent
4.	NEXT GH ₵33,720,	17.5 percent
5.	NEXT GH ₵81,108	25 percent
6.	Exceeding GH ₵120,000	35 percent

”

Income Tax (Amendment) Act, 2018

Act

- (b) the substitution for subparagraph (2) of paragraph 1, of
“(2) Subject to subparagraph (3), the chargeable income
of a non-resident individual for a year of assessment is
taxed at the rate of twenty five percent.”

Date of *Gazette* notification:

Act

Income Tax (Amendment) Act, 2018

This printed impression has been carefully compared by me with the Bill which was passed by Parliament on the^{27th}..... day of July, 2018....., and found by me to be a true copy of the Bill.

31-07-2018

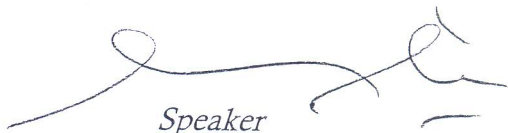
Date of certification:


Clerk to Parliament

I hereby certify that power to pass this Act has been conferred on Parliament in accordance with the relevant provisions of the Constitution.


31st July, 2018

Date of certificate


Speaker

I hereby signify assent to this Bill.

31st July 2018
Date of Assent:


President