

INCOME TAX (AMENDMENT) ACT, 2018 Act 973

ARRANGEMENT OF SECTIONS

*Section*

First Schedule of Act 896 amended

Act



REPUBLIC OF GHANA

# ACT

OF THE PARLIAMENT OF THE REPUBLIC OF GHANA  
ENTITLED

**INCOME TAX (AMENDMENT) ACT, 2018**

AN ACT to amend the First Schedule of the Income Tax Act, 2015  
(Act 896) and provide for related matters.

DATE OF ASSENT:

PASSED by Parliament and assented to by the President:

**First Schedule of Act 896 amended**

1. The Income Tax Act, 2015 (Act 896) is amended in the First Schedule by  
(a) the substitution for the table in subparagraph (1) of  
paragraph 1, of

“

	CHARGEABLE INCOME	RATE OF TAX (%)
1.	FIRST GH ₵3,132	NIL
2.	NEXT GH ₵840	5 percent
3.	NEXT GH ₵ 1,200	10 percent
4.	NEXT GH ₵33,720,	17.5 percent
5.	NEXT GH ₵81,108	25 percent
6.	Exceeding GH ₵120,000	35 percent

”

*Income Tax (Amendment) Act, 2018* Act

- (b) the substitution for subparagraph (2) of paragraph 1, of  
“(2) Subject to subparagraph (3), the chargeable income  
of a non-resident individual for a year of assessment is  
taxed at the rate of twenty five percent.”

Date of *Gazette* notification:

Act *Income Tax (Amendment) Act, 2018*

This printed impression has been carefully compared by me with the Bill which was passed by Parliament on the .....<sup>27<sup>th</sup></sup>..... day of July, 2018....., and found by me to be a true copy of the Bill.

31-07-2018

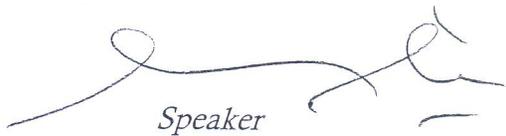
Date of certification:

  
Clerk to Parliament

I hereby certify that power to pass this Act has been conferred on Parliament in accordance with the relevant provisions of the Constitution.

31<sup>st</sup> July, 2018

Date of certificate

  
Speaker

I hereby signify assent to this Bill.

31<sup>st</sup> July 2018  
Date of Assent:

  
President